



FAMILY BUDGET SHEET

Your Monthly Household Expenses

FAMILY NAME: _____

Item	Expense Amount	Adjusted Amount
Day Care per child		
Housing		
Utilities (including water, sewer, trash, electricity, gas)		
Transportation		
Transportation Insurance		
Transportation Expenses		
Food		
Telephone		
Medical insurance & out-of-pocket medical expenses		
Life insurance		
Entertainment		
Savings		
Pay yourself first 😊		
Credit Cards		
Personal Spending		
TOTAL MONTHLY EXPENSES		

How to calculate your total monthly income

1. Take your hourly rate per hour _____ X 40 = _____ (adjust if you don't work 40 hours per week); this is your weekly salary before taxes.
2. Weekly Salary X 52 = _____ (52 weeks/year) ÷ 12 = _____ (12 months per year) this calculates your monthly salary or income.
3. Monthly Income = _____

Recommended BUDGET PERCENTAGES



When thinking about your budget consider these suggested percentages.

Calculating Percentages for Your Monthly Budget

1. Take your monthly income and ÷ by the percentage.
2. For example: If your monthly income is \$3,500 and you want to know the suggested amount for rent/mortgage you do this: \$3,500 divide by .25 (or 25%) = \$875 per month for rent.
3. Keep in mind that at 25% you're calculating the lowest end of suggested rent/mortgage. If you're a 2-income family you'd use both incomes.
4. Don't forget to calculate all income including public assistance